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SALT LAKE CITY FED BRANCH NAMES NEW DIRECTOR

Salt Lake City - -

The Salt Lake City Branch, Federal Reserve Bank of San Francisco announced that the Board of Governors of the Federal Reserve System has appointed **Edwin (Ed) E. Dahlberg**, President and Chief Executive Officer, St. Luke's Health System, Boise, Idaho as a Director effective January 1, 2007. He will replace William C. (Bill) Glynn, President, Intermountain Industries, Inc., Boise, Idaho, who is retiring from the Branch's Board after serving as Chairman during 2006 and as a Director since 2001.

The Branch also announced that Clark D. Ivory, Chief Executive Officer, Ivory Homes, Salt Lake City, Utah and a current Member of the Branch's Board of Directors, has been appointed as Chairman for 2007 and Scott Hymas, Chief Executive Officer, R.C. Willey Home Furnishing, Salt Lake City, Utah as a Director of the Branch effective January 1, 2007.

Other members of the Fed's Salt Lake City Branch Board of Directors are: A. Scott Anderson, President and Chief Executive Officer, Zions First National Bank, Salt Lake City, Utah; Gary L. Crocker, Chairman of the Board, Merrimack Pharmaceuticals, Salt Lake City, Utah; Michael M. Mooney, President and Chief Operating Officer, Farmers and Merchants State Bank, Boise, Idaho; and Deborah Bayle Nielsen, President and Chief Executive Officer, United Way of Salt Lake, Salt Lake City, Utah.

Edwin (Ed) E. Dahlberg is President and Chief Executive Officer of St. Luke's Health System, Boise, Idaho. He joined St. Luke's in 1985, and prior to that, he was with the Bozeman Deaconess (Hospital) Foundation.

He earned a Bachelor's Degree from Concordia College, Moorhead, Minnesota in 1969 and received a Master's Degree in Hospital Administration from the University of Minnesota in 1979.

Mr. Dahlberg currently serves on the Boards of the Idaho association of commerce and Industry, Idaho Business Coalition of Education Excellence, and VHA. He recently completed his term on the Board of the American Hospital association and chairman of the Regional Policy. He is also a member of the Rotary Club of Boise.

The Federal Reserve Bank of San Francisco, with Branch Offices in Los Angeles, Portland, Salt Lake City and Seattle, and a cash processing office in Phoenix, provides wholesale banking services to financial institutions throughout the nine western states. As the nation's central bank, the Federal Reserve System formulates monetary policy, serves as a bank regulator, administers consumer protection laws, and is fiscal agent for the U.S. Government.

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